

## Oberon wins biotech contest

Denver Business Journal

A business plan to turn beer-brewery waste into feed stock for fish farms won a \$10,000 contest judged by venture capitalists at the Colorado biotech industry's annual conference.

Idaho Springs-based **Oberon FMR Inc.** beat out four other young companies for top honors in the fourth annual Dorsey & Whitney Venture Showcase Award at the 2008 BioWest Conference & Expo.

The **Colorado BioScience Association** interim director Chris Shapard announced the contest results at the conference's annual awards dinner Thursday night.

Oberon FMR transforms leftover food and beverage processing byproducts into a single-cell protein meal for the global aquaculture feed market, estimated to generate \$4 billion a year in sales. The company is conducting several trials with large manufacturers and trying the product with several species of fish.

Andrew Logan and Seth Terry, both scientists with doctoral degrees from the **Colorado School of Mines**, co-founded Oberon in 2003.

The company secured \$900,000 in venture capital investment in late 2007, most of which came from **Aquacopia Venture Partners**, a New York City-based fund founded by Boulder technology entrepreneur and Congressman-elect Jared Polis. **High Country Ventures**, a Boulder-based fund focused on Colorado companies, provided the rest of the funding.